



Budget Overview 2018-2019

Whitney Point Central School District

Patricia Follette, Superintendent

February 27, 2018

Previous Budget Goals

- ▶ Maintain FOCUS ON EDUCATION
- ▶ Build a SUSTAINABLE budget
- ▶ Develop a REASONABLE TAX LEVY within the applicable regulations

RECAP: Current 2017-2018 Budget \$35,088,746

- ▶ Continued to offer high quality educational opportunities and remain in compliance with all educational mandates. In addition, we maintained all positions and services throughout the district.
- ▶ Increased our tax levy by 1.37%
 - ▶ This percentage increase was the lowest in the last 15 years!

2018-2019 Governor's Executive Budget Proposal: Financial Summation

- ▶ Proposed \$769 Million (3.0%) increase in the overall state budget
 - ▶ \$338 Million additional foundation aid
 - ▶ \$314 Million reimbursement of expense-based aids
 - ▶ \$64 Million fiscal stabilization fund
 - ▶ \$50 Million performance grants
 - ▶ \$3 Million grant programs/other

Whitney Point CSD is Classified as a Rural High Needs School District

What does this mean?

- ▶ A High Need Rural District is defined as having fewer than 50 students per square mile and in the high need percentile rank determined by estimated poverty and the Combined Wealth Ratio.

Low Need

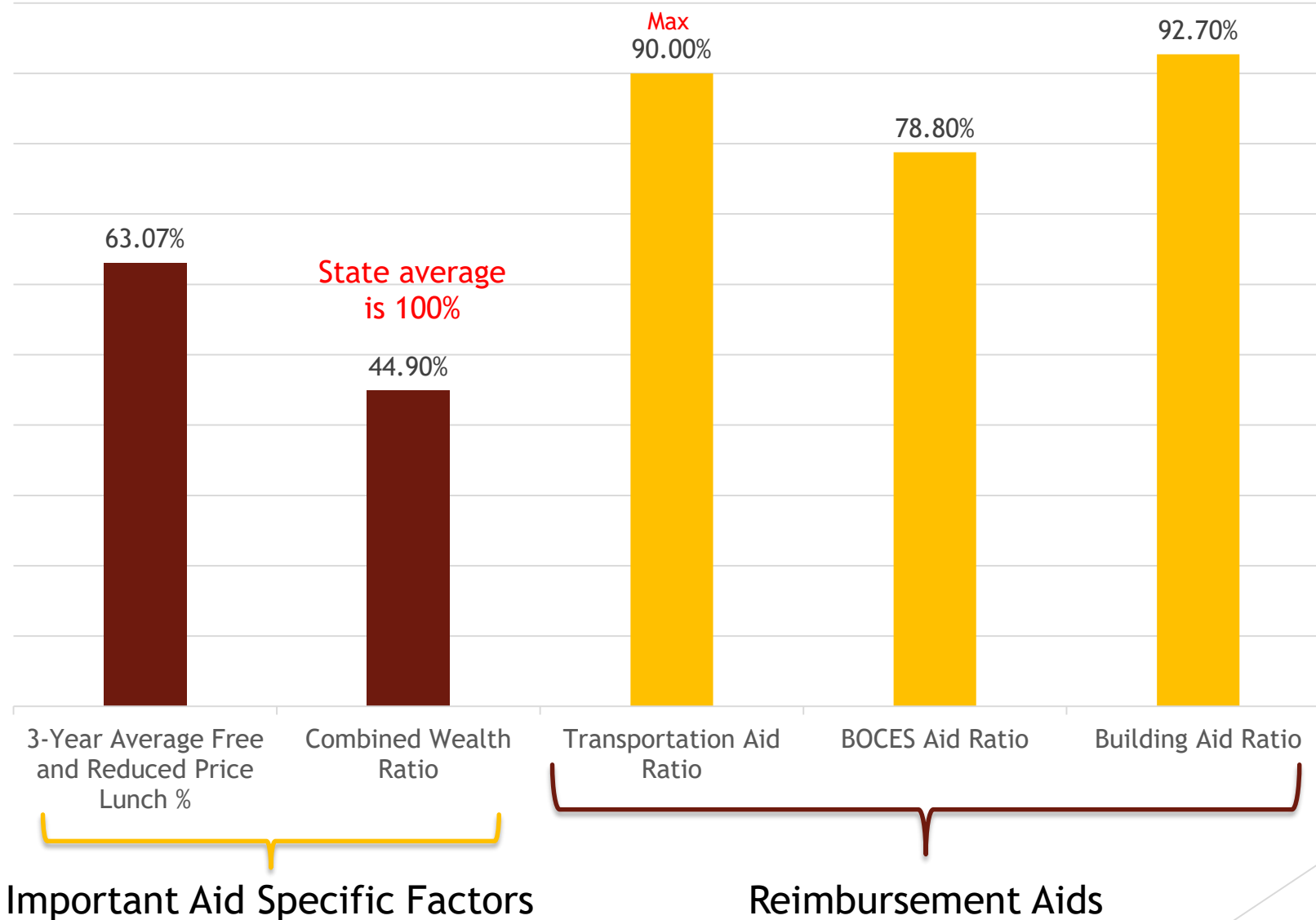
Average Need

High Need

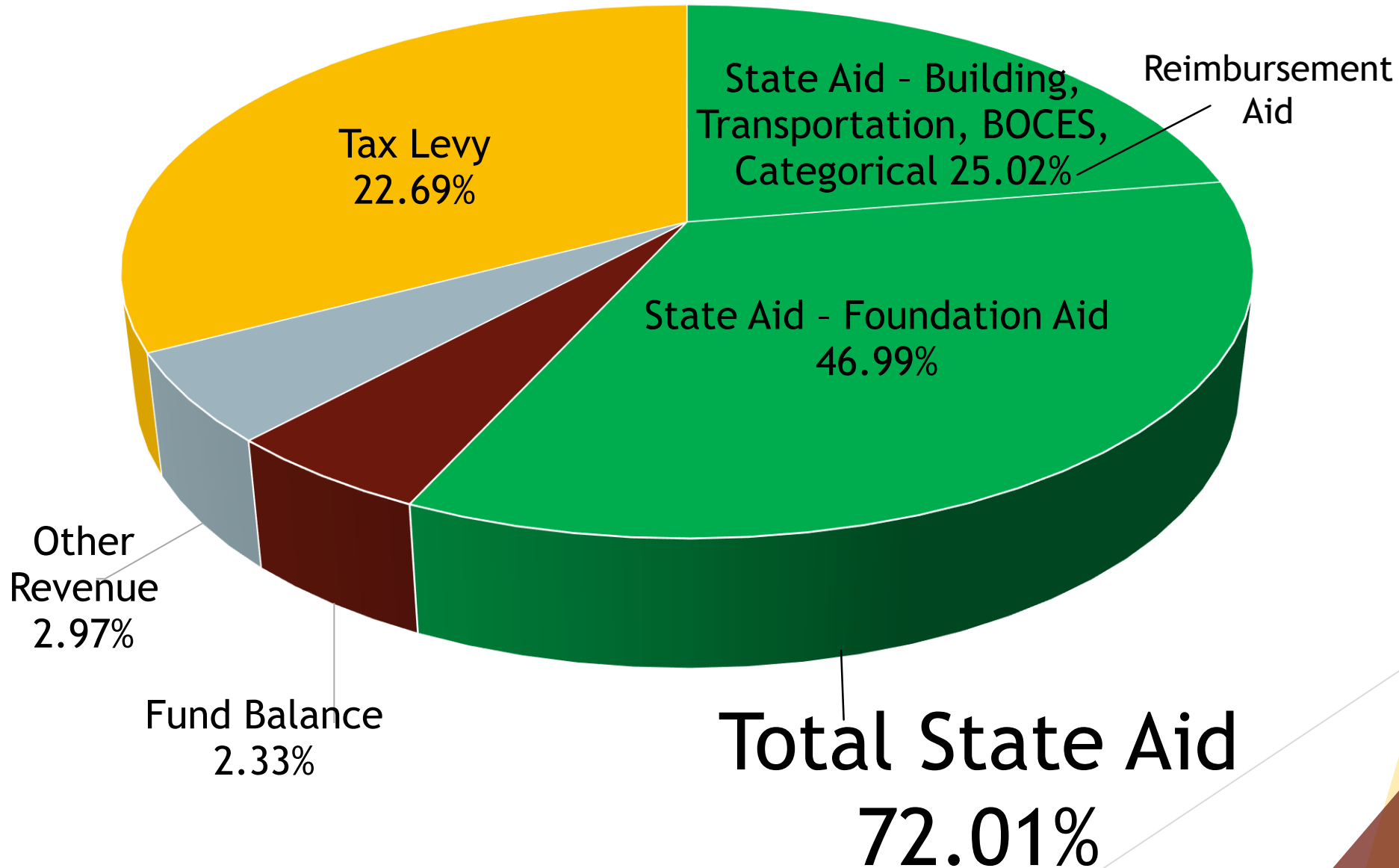
- ▶ Combined Wealth Ratio takes into consideration the actual valuation of taxable real property within a district's boundaries and the income wealth based on the most readily available adjusted gross income of district residents as determined by the 2014 completed tax returns. This ratio is used in many state aid calculations and is a good indicator of a district's demographics and needs.
- ▶ Some of the more pressing challenges facing rural school districts include smaller local tax bases, declining populations, higher unemployment, lack of transportation, ability to compete for professional staff, community education and outreach, health services and intervention and **reliance on state aid.**

Whitney Point Data

Percentages



Distribution of Revenue



2018-19 Governor's Proposed Budget

WHITNEY POINT CSD

AID CATEGORY	2017-18	2018-19	CHANGE	% CHANGE
FOUNDATION AID	\$ 16,504,620	\$ 16,750,028	\$ 245,408	1.5%
EXPENSE-BASED AID	\$ 8,250,222	\$ 9,350,819	\$ 1,100,597	13.3%
Building Aid	\$ 3,986,347	\$ 4,758,567	\$ 772,220	
Transportation Aid	\$ 1,906,504	\$ 2,058,549	\$ 152,045	
BOCES Aid	\$ 1,905,927	\$ 2,144,896	\$ 238,969	
Private Excess Cost Aid	\$ 54,266	\$ 53,784	\$ (482)	
Public Excess Cost High Cost Aid	\$ 397,178	\$ 335,023	\$ (62,155)	
OTHER AID	\$ 402,079	\$ 412,646	\$ 10,567	2.6%
Computer Software Aid	\$ 15,793	\$ 21,122	\$ 5,329	
Library Material Aid	\$ 8,756	\$ 8,813	\$ 57	
Textbook Aid	\$ 77,580	\$ 82,249	\$ 4,669	
Hardware and Technology Aid	\$ 26,717	\$ 27,229	\$ 512	
Universal Prekindergarten Aid	\$ 273,233	\$ 273,233	\$ -	
TOTAL AID	\$ 25,156,921	\$ 26,513,493	\$ 1,356,572	5.4%
TOTAL AID WITHOUT BUILDING AID	\$ 21,170,574	\$ 21,754,926	\$ 584,352	2.8%



Looking Ahead to 2018-2019 Expenditures

Salary Expenditure Projection

The anticipated salary increase for the approximate 325 full and part-time district employees

\$ 345,367

Health Insurance Projection

Rate increase for 2018-19 (finalized 2-23-18) 6.05%

\$ 485,342

Goal: Develop a REASONABLE TAX LEVY within the applicable regulations

Anticipated Expenditure Increases:

\$830,709

Anticipated Revenue Increases:

Projected Foundation Aid Increase	1.50%	\$245,408
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(accounts for 72.01% of revenue)

Current Budget GAP

\$585,301

Current Budget Gap assumes all other expenses and programs remain at their previous year's level. Also, this shows no increase in the school district tax levy where 1% of our tax levy equals \$79,616.

Tax Levy Scenarios

Tax Levy Increase

% Increase	0.0%	1.00%	*1.55%
\$ Increase	-0-	\$79,616	\$123,802
Remaining GAP	\$585,301	(\$505,685)	(\$461,499)

*Maximum Allowable Levy

NOTE: To exceed the 1.55% in the tax levy would require a super majority vote (greater than 60% voting yes)

Goal: Maintain FOCUS ON EDUCATION

2018-2019 Budget Considerations

- ▶ School Resource Officer
- ▶ Visitor Management Software
- ▶ Administrator/Supervisor Position Associated With Early Learning
- ▶ Expand Athletic Coaching/Intermurals
- ▶ Building Upgrades In The TRA and CEA
- ▶ Increase Substitute Teacher Pay
- ▶ Additional Items Are Under Consideration



What's Next?

- ▶ Meetings scheduled with administrators and directors of facilities and transportation to continue to examine programs and services
- ▶ BOCES request for services to be reviewed and incorporated into budget
- ▶ Continual monitoring of Governor's budget to see what changes from initial proposal
- ▶ Next budget update will be March 20th at the regularly scheduled Board of Education Meeting